

Annexure - 3
Galaxy Cotton and Textile Private Limited; Liquidation commenced on 29.08.2022;
Secured financial creditors (other than financial creditors belonging to any class of creditors)
Galaxy Cotton and Textile Private Limited - in Liquidation (As on 23.12.2023)

S. No.	Name of Creditor	Details of claim received		Details of claim admitted							Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim rejected	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Whether security interest relinquished? (Yes/No)	Details of Security Interest	Amount covered by guarantee	% share in total amount of claims admitted					
1	State Bank Of India	27.09.2022	₹ 632,603,812.75	₹ 632,603,812.75	Secured loan	₹ 632,603,812.75	Yes	Ref Note #3	₹ 0.00	68.03%	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	
1	Total		₹ 632,603,812.75	₹ 632,603,812.75		₹ 632,603,812.75	₹ 0.00		₹ 0.00	68.03%	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	-

Note :

1. The claims where admitted are subject to further revision/substantiation/modification on the basis of any additional information/evidence/clarification which may be received subsequently and which warrant such revision/substantiation/modification.

2. Information/evidence/clarification may also be pending from Operational Creditor/Management/Employees for the claims under further verification.

3. Security interest on:

Primary Security :-

a) Hypothecation of Stocks, Receivables and all other current assets.

Collateral Security :-

a) EM over factory land admeasuring 25,191 sq.mtrs (30,128 sq yards) and building thereon situated at R. S. No. 20/A & 2111, Shapar main Road, Village Shapar (Veraval), Tal. Kotda Sangani, District Rajkot in the name of the unit.

b) EM over residential building situated at flat No. 1 , first floor, total area 49.08 Sq Mt, Ashutosh Apartments, Plot No. 91/p, R. S. No. 337, Rajkot in the name of Shri Dhirajlal P Lakkad.

c) Hypothecation of Plant & Machinery